

Housing Revenue Account Financial Monitoring

		Third Quarter			Variance Budget v Actual		
Expenditure and Income Items by Directorate	21/22 Revised Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	20/21 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
Housing Revenue Account - Expenditure							
Supervision and Management Special							
New Homes Programme	96	75	76	62	1	1%	No significant variances.
Tenant Participation	54	23	24	5	1	1%	No significant variances.
Explained variances	150	98	100	67	2	2%	
Supervision and Management Special							
Supervision & Maintenance General	573	384	417	351	33	8%	Additonal expenditure incurred purchasing body worn cameras
Explained variances	573	384	417	351	33	8%	
Housing Repairs and Maintenance							
Housing Repairs Planned	1,336	765	714	525	(51)	-7%	The 2021/22 cyclical work programme commenced with a slow start because of the effects of the Covid pandemic and whilst the work is now committed, it may not all be delivered before the end of year.
Housing Repairs Response	3,680	2,698	2,696	1,728	(2)	0%	No significant variances.
Explained variances	5,016	3,463	3,410	2,253	(53)	-2%	
Housing Revenue Account - Income							
Non Rent of Dwellings	(483)	(353)	(364)	(346)	(11)	-3%	The small favourable variance arises from de minimis receipts from the sale of land
Gross Rent of Dwellings	(29,560)	(22,353)	(22,353)	(21,740)	0	0%	No significant variances.
Explained variances	(30,043)	(22,706)	(22,717)	(22,086)	(11)	0%	